

Notice of Non-key Executive Decision

Notice of Non-key Executive Decision containing exempt information

This Executive Decision Report is part exempt and Appendix 1 is not available for public inspection as it contains or relates to exempt information within the meaning of paragraph 3 of Schedule 12A to the Local Government Act 1972. It is exempt because it refers to financial information/valuation, and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.

Subject Heading:	Sale of 12 Maylards Court, Park Hill Close, RM12 4GL
Decision Maker:	Paul Walker Interim Director – Housing & Property Place Directorate.
Cabinet Member:	Councillor Paul McGeary – Lead Member for Housing & Property.
ELT Lead:	Neil Stubbings Strategic Director of Place.
Report Author and contact details:	Amanda Sone Business Support RTB Sales & Marketing Housing Management London Borough of Havering Town Hall Main Road Romford RM1 3BB t 01708 434343 01708 433015 e: amanda.sone@havering.gov.uk
Policy context:	Housing Asset Management Plan. The Havering Wates Joint Venture Business Plan. The HRA Business Plan Update and Capital Programme.

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Financial Summary:	<p>The Park Rise development consists of 54 low-cost Shared Ownership (OPSO) units 41 open market sales and 80 affordable homes.</p> <p>44 of the Shared Ownership Units and 41 open market sales are funded through utilisation of Right to Buy receipts and are also funded by the utilisation of 2016-2023 GLA programme funding for affordable housing.</p> <p>£203,588 sale proceeds for HWR Phase 1 Stage 2 LLP to recoup the costs of the Park Rise development under the Council's joint venture.</p> <p>This is a shared ownership property and the sale represents 25% equity share for the purchaser. There will be a rent payable under this lease to the Council from the new Shared Owner.</p> <p>Included in the above receipt value is also a payment by the authority who will receive the 75% share from the LLP as per the development lease.</p>
Relevant OSC:	Places Overview & Scrutiny.
Is this decision exempt from being called-in?	Yes - exempt from call-in, as it is a Non-key Executive Decision by a Member of Staff.

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The subject matter of this report deals with the following Council Objectives

People - Things that matter for residents X

Place - A great place to live, work and enjoy X

Resources - A well run Council that delivers for People and Place. X

Part A – Report seeking decision

DETAIL OF THE DECISION REQUESTED AND RECOMMENDED ACTION

1. That formal authority is given to complete (a) an Agreement for Sale and (b) The lease (meaning an Older Person Shared Ownership lease) for the term of 990 years from and including the Commencement Date (which is to be the date of each individual lease) for residential property:

12 Maylards Court Park Hill Close RM12 4GL.

2. That formal authority is hereby given to Interim Director of Housing & Property to take all steps necessary, with Trowers & Hamlins LLP, to complete the Sale Agreement and [Shared Ownership] Lease for 12 Maylards Court, Park Hill Close RM12 4GL.

AUTHORITY UNDER WHICH DECISION IS MADE

Part 3.3 Scheme of Delegations.

3.3.3 Powers common to all Strategic Directors.

1. General

1.1 To take any steps, and take any decisions, necessary for the proper management and administration of their allocated directorate, in accordance with applicable Council policies and procedures.

2. Expenditure.

2.1 To incur expenditure for their allocated directorate within the revenue and capital budgets as approved by the Council, or as otherwise approved, subject to any variation permitted by the Council's contract and financial procedure rules.

8.1 To be the Council's designated corporate property officer, responsible for the strategic management of the Council's property portfolio, including corporate strategy and asset management, procurement of property and property services, planned and preventative maintenance programmes, property allocation, security and use, reviews, acquisitions and disposals (freehold and leasehold), and commercial estate management.

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The above powers are the subject of a sub-delegation from the Strategic Director of Place to the Director of Housing and Property.

STATEMENT OF THE REASONS FOR THE DECISION

The Park Rise scheme was developed by the Havering/Wates Regeneration (HWR) joint venture as a later-living scheme to provide residential accommodation for occupiers aged 55 and over, under a variety of tenure types. The development comprises 174 dwellings, including 54 low-cost shared ownership units as part of the affordable housing provision within the scheme, of which the subject property is one.

The sale of 12 Maylards Court, Park Hill Close, RM12 4GL will provide sale proceeds to HWR LLP to recoup part of its development costs under the Council's joint venture arrangement.

This is a shared ownership property and the sale represents a 25% equity share for the purchaser.

As set out in the financial implications, the Council's Housing Revenue Account (HRA) will also pay a capital share to the LLP in return for the remaining 75% of the equity in the property and will also receive monthly rental from the new Shared Owner.

OTHER OPTIONS CONSIDERED AND REJECTED

Option: To not proceed with the sales.

This was rejected because the new property, part of the Park Rise later living development, is now complete and needs to be sold as a shared ownership unit, as initially planned.

PRE-DECISION CONSULTATION

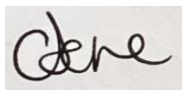
No additional pre-decision consultation has been conducted beyond the usual communications with the Housing Services and Insurance teams.

NAME AND JOB TITLE OF STAFF MEMBER ADVISING THE DECISION-MAKER

Name: Amanda Sone

Designation: Business Support RTB Sales & Marketing

Signature:



Date: 11 March 2025

Part B - Assessment of implications and risks

LEGAL IMPLICATIONS AND RISKS

This property is held by the Council for the purposes of part 2 of the Housing Act 1985. The property may only be disposed of with the consent of the Secretary of State (section 32 of the 1985 Act). The Secretary of State has issued the General Housing Consents 2013. The Council may rely on the general consent in paragraph A3.1.1 which permits disposals provided the disposal is at market value.

An independent surveyor has confirmed that the Open Market Value (OMV) of the property is £330,500 dated October 2025.

The Lease has been prepared by Penningtons Manches LLP, in collaboration with The Council, using the GLA/HCA template lease for shared ownership houses;

1. The prepared shared ownership lease is based on the latest Homes and Communities Agency template; and
2. The Lease contains all the required fundamental clauses, complying with Council of Mortgage Lenders requirements.

The engrossment shared ownership lease for **12 Maylards Court Park Hill Close RM12 4GL** is considered to be GLA compliant and any legal implications and risks that there are, will be mitigated by the usual conveyancing processes.

The Council assume, prior to exchange of contracts and completion of the sale, that all building work is complete to a satisfactory standard, that full planning permission and building regulation approval and an appropriate new build warranty is in place and that these matters have been satisfactorily verified by Housing Services.

FINANCIAL IMPLICATIONS AND RISKS

The sale of 12 Maylards Court Park Hill Close will generate a capital receipt of £82,625 representing 25% share from the purchaser. The receipt will be paid to HWR Phase 1 Stage 2 LLP, a development subsidiary covering Park Rise (formerly Solar, Serena and Sunrise). This subsidiary (or management company) sits under the Council's Joint Venture, Havering and Wates Regeneration (HWR) LLP.

The remaining 75% of the property will be disposed of to the Housing Revenue Account (HRA) which owns the Freehold. A further capital receipt of £120,963 will be paid to the subsidiary LLP in relation to this surrender of the unit by the HRA as per the development lease dated 30th April 2021. The HRA will fund this from the Capital Programme Budget which has provision.

As the purchaser is securing a share below 75%, they will be required to pay a monthly rental amount of £568.04, in accordance with the terms of their lease agreement with the Council. This will support financing the cost incurred by the HRA in the above payment and will reduce as and when the purchaser initiates a staircasing purchase (i.e. increasing their share of the ownership). Future capital receipts will go to the HRA.

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The property was independently valued at £330,500 in October 2025, details of which can be found in the Exempt Section of the Report, Appendix 1.

This sale will be on a leasehold basis at 990 years. Service Charges will be applicable to the buyer.

HUMAN RESOURCES IMPLICATIONS AND RISKS (AND ACCOMMODATION IMPLICATIONS WHERE RELEVANT)

The recommendations made in this report do not give rise to any identifiable HR risks or implications that would affect either the Council or its workforce.

EQUALITIES AND SOCIAL INCLUSION IMPLICATIONS AND RISKS

The Public Sector Equality Duty (PSED) under section 149 of the Equality Act 2010 requires the Council, when exercising its functions, to have 'due regard' to:

- (i) The need to eliminate discrimination, harassment, victimisation and any other conduct that is prohibited by or under the Equality Act 2010;
- (ii) The need to advance equality of opportunity between persons who share protected characteristics and those who do not, and;
- (iii) Foster good relations between those who have protected characteristics and those who do not.

Note: 'Protected characteristics' are age, sex, race, disability, sexual orientation, marriage and civil partnerships, religion or belief, pregnancy and maternity and gender reassignment.

The Council is committed to all of the above in the provision, procurement and commissioning of its services, and the employment of its workforce. In addition, the Council is also committed to improving the quality of life and wellbeing for all Havering residents in respect of socio-economics and health determinants.

An EqHIA (Equality and Health Impact Assessment) is usually carried out when a proposed or planned activity is likely to affect staff, service users, or other residents. In this case it is not considered relevant. It is not considered necessary to enter into an Equalities Impact Assessment in relation to buying this property. The purchase will be completed after the standard property purchase negotiations using standard a contract format undertaken with the expressed consent of the owner; therefore, an EIA is not considered relevant.

The Council seeks to ensure equality, inclusion, and dignity for all in all situations.

There are no equalities and social inclusion implications and risks associated with this decision.

ENVIRONMENTAL AND CLIMATE CHANGE IMPLICATIONS AND RISKS

Property is a new build and recently constructed with energy efficient materials producing a high Energy Performance Level (EPC).

BACKGROUND PAPERS

None.

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APPENDICIES

Exempt Appendix 1:
Savills Park Rise development, dated
with Valuation Date of same date May 2024.

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Part C – Record of decision

I have made this executive decision in accordance with authority delegated to the Strategic Director of Place by the Leader of the Council and sub-delegated to me by the Director of Place in compliance with the requirements of the Constitution.

Decision

Proposal agreed

Details of decision maker

Signed



Paul Walker
Interim Director of Housing & Property

Date: 9th April 2026

Lodging this notice

The signed decision notice must be delivered to Democratic Services, in the Town Hall.

For use by Committee Administration

This notice was lodged with me on _____

Signed _____